

The Board of JSC "Eco Baltia" has been extended

On April 1, 2020, the Council of JSC "Eco Baltia" unanimously decided to extend the Board and appointed Salvis Lapiņš to the Board of the holding's parent company. The Board of JSC "Eco Baltia" will thus be composed of five people. The following persons will continue their work in the Board: Santa Spūle, Jānis Aizbalts, Kaspars Fogelmanis and Ingus Skadmanis.

"The consolidated turnover of the Group companies has grown steadily in recent years; however, the growing business volumes and challenges in international markets come with greater responsibility and relevant competences. Considering the experience and professionalism of S.Lapiņš he has demonstrated so far, we would like to strengthen the positions of "Eco Baltia Grupa" and expand the export potential, which is particularly crucial at a time when the economic development is rather unpredictable. The new member of the board will also be in charge of the relations between shareholders and investors, helping the company to raise the necessary financing for development projects," explains Viesturs Tamužs, Chairman of the Council at JSC "Eco Baltia".

"I have had the opportunity to work with various companies and participate in their growth on the long run, not only in sprint. Strategic coordination at all levels, a joint strategy, vision and transparent and comprehensible management are essential for the company to grow in the long term and to endure this marathon race. Therefore, I am sure that I will be able to help JSC "Eco Baltia" professionally with my experience both to withstand these hard times in the global and national economy, and to achieve the most ambitious development goals," emphasizes S.Lapiņš.

S. Lapiņš has studied at the Faculty of Law of the University of Latvia and at the Riga International School of Economics and Business Administration. He worked for the World Bank mission in the Baltic States, he was analyst at SIA "Hansa Investment Latvia", Deputy Director at SIA "Tallinna Pank Leasing Latvia", Head of Credit Resources Rehabilitation Department at AS "Nord/LB Latvija", Financial Director at SIA "Forma Tres" and Chairman of the Board at SIA "Balartis". S.Lapiņš has also been a long-term Member of the Board and Head of Investor Relations at the pharmaceutical company AS "Olainfarm".

The JSC "Eco Baltia" is the parent company of the largest environmental management and recycling company in the Baltic States, "Eco Baltia Grupa". It includes environmental management companies, companies in charge of collecting and recycling secondary raw materials and companies in charge of processing the used packaging – "Eco Baltia vide", "Eko Kurzeme", "Jumis", "Latvijas Zaļais punkts", "PET Baltija", "Nordic Plast" and "Eco Teh Baltia".